

MALABAR HILL ESTATE PRIVATE LIMITED

Badri Mahal, 5th floor, Dr. D.N.Road, Fort, Mumbai 400 001
Phone : 4042 5252/ 5207 / 5205 email : sts5152@gmail.com

Letter of Intent

Dated : August 28, 2023.

To,
Caretakers Exterior & Interior Pvt. Ltd.
313, Prestige Industrial Estate
Marve Road
Malad (West)
Mumbai – 400064.

Sir / Madam,

Kind Attn: Mr. Mustafa Gomes.

Re: Your tender dated 18th August 2023 submitted by you .

1. You have submitted tender dated 18th august 2023 for civil work, terrace waterproofing, and allied work of the building known as “Burhani Manzil” situated at Saifee Mahal, Malabar Hill, Mumbai – 400006.
2. After discussions and negotiation between you and the Representatives of the Malabar Hill Estate Pvt. Ltd. , we are pleased to inform you that the Board has decided to award the work as mentioned in the tender document dated 18th August to you.
3. The estimated value of the work is approximately Rs. 11500000/- (Rupees One crore fifteen lakh only), which is inclusive of GST. Please note that the contract is not a lump sum contract but an item-based and rate contract and that you will be paid on the basis of actual work carried out by you as per the rates agreed between us. This is subject to quality and quantity verification and approval by our Architect and Interior Designer and duly certified by the Project Management Consultants.
4. As discussed and agreed there will be a retention percentage/amount.
5. As discussed and agreed between us, we reserve our right to partially or fully cancel some of the items of the works as mentioned in the tender document. We are at liberty to award certain work to another contractor, without your oral and/or written consent.

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6. Please obtain the necessary and required insurance policies.
7. Please also obtain the activity bar chart and Indemnity Bond in favour of the Company before the commencement of the work.
8. Contract Agreement and other necessary/required formalities will be completed within a period of 15 working days from execution of this LoI.
9. Time is the essence of this LoI/completing the work and the contract.
10. You are requested to submit us a copy of the policies, workmen's compensation and, progress bar chart showing the estimated time frame.
11. For any clarification, you shall contact our consultants.
12. Kindly sign and stamp this LoI in duplicate as a token of your acceptance and return one copy for our use, reference and record.

Very truly yours,



Malabar Hill Estate Pvt. Ltd.
(Director)

